

SUBJECT CODE NO:- P-127
FACULTY OF ENGINEERING AND TECHNOLOGY
T.E.(Mech) Examination MAY/JUNE-2016
Industrial Management & Engineering Economics
(Revised)

[Time: Three Hours]

[Max Marks:80]

“Please check whether you have got the right question paper.”

N.B 1) Solve any three questions from each section.

Section A

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|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Q.1 | a) Define management. Explain the different levels of management.
b) Why there is need for management? | 06
07 |
| Q.2 | a) What is knowledge management? What are its benefits?
b) What is Six Sigma? | 06
07 |
| Q.3 | a) What is Total Quality Management (TQM)?
b) Explain partnership type of ownership. | 06
07 |
| Q.4 | a) Explain staff organization in details.
b) What is the scope of Human Resource Management? | 06
07 |
| Q.5 | Write short notes on (<u>any three</u>)
a) Succession planning
b) Objectives of Trade Union
c) Project Organization
d) Knowledge Cycle. | 14 |

Section-B

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|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Q.6 | a) Explain Labour cost.
b) What is Inventory? What are its characteristics? | 06
07 |
| Q.7 | a) What are the different models of inventory?
b) What is ABC analysis? | 06
07 |
| Q.8 | a) What is Economics?
b) What is Demand? What are its types? | 06
07 |
| Q.9 | a) Explain discounted cash flow method.
b) What is depreciation? What are its types? | 06
07 |
| Q.10 | Write short notes on (<u>any three</u>)
a) Reasons of replacement
b) Economic Order Quantity (EOQ)
c) Micro Economic Analysis
d) Law of Supply | 14 |